

## THE PEOPLE'S BANK OF ZANZIBAR LTD

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Mpirani-Zanzibar-Tanzania



## **PUBLICATION AND DISCLOSURES OF FINANCIAL STATEMENTS**

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

	EMENT OF FINANCES AT 30TH SEPTEME			
A	S AT SUTH SEPTEM	BER,2022		
(Amount in million Shillings)	GRO	(ID		BANK
	CURRENT QUARTER	PREVIOUS QUARTER	CURRENT QUARTER	PREVIOUS QUARTER
	30th September,2022	30th June,2022	30th September,2022	30th June,2022
A ASSETS 1 Cash	70,020	57,271	69.125	5
2 Balances with Bank Of Tanzania	198,761	156,452	198,646	15
3 Investments in Government Securities	57,514	41,006	57,514	4
4 Balances with Other Banks and Financial institutions	29,449	18,837	26,927	1
5 Cheques & Items for Clearing 6 Inter branch floating items	45	Ī.	45	
7 Bills negotiated	-	-		
8 Customers' liabilities for acceptances 9 Interbank Loans Receivables	91,815	115,570	91,815	11:
9 Interbank Loans Receivables 10 Investments in Other Securities	91,815	115,570	91,815	11:
11 Loans, Advances and Overdrafts (net of allowance for probable losses)	722,854	644,167	707,560	62
12 Other Assets 13 Equity Investment	46,891 2,672	47,004 2,677	40,285 7,672	4
14 Underwriting accounts	=	· -	` <u>-</u>	
15 Property, Plant and Equipment	36,554	36,952	35,989	3
16 TOTAL ASSETS	1,256,576	1,119,936	1,235,578	1,09
B LIABILITIES	_	-		
17 Deposits from other Banks and Financial Institutions	1,435 986,710	1,076 888,605	1,432 971.994	87
18 Customer deposits 19 Cash Letters of Credit	8,983	3,042	8,983	87
20 Special deposits	1,135	1,148	1,018	
21 Payment orders/transfers payable	122	123	122	
22 Bankers' Cheques and Drafts Issued	153	416	153	
23 Accrued Taxes and Expenses Payable 24 Acceptances Outstanding	18,097	15,952	18,097	1:
25 Inter branch floating items	500	43	500	
26 Unearned income and other deferred charges	-	-	-	
27 Other Liabilities	17,895	19,199	17,159	1:
28 Borrowings	78,889	54,423	75,362	50
29 TOTAL LIABILITIES	1,113,920	984,027	1,094,821	96
30 NET ASSETS/(LIABILITIES)	142,656	135,909	140,757	13
C SHAREHOLDER'S FUND				
31 Paid up share capital	31,000	31,000	31,000	3
32 Capital reserves 33 Retained Earnings	69,878	71,366	70,095	7
34 Profit (Loss) Account	25,044	15,105	24,725	1
35 Other capital accounts	15,044	16,853	14,937	1
36 Minority interest 37 TOTAL SHAREHOLDER'S FUNDS	1,691 142,656	1,585 135,909	140,757	13
37 TOTAL SHAKEHOLDER S FUNDS	142,030	133,707	140,737	
38 Contingent Liabilities	15,236	13,492	15,236	1
39 Non performing loan and advances	22,182	25,444	20,712	2
40 Allowance for Probable Losses	8,396	8,501	8,256	
41 Other Non Performing Assets	13,011	13,880	13,011	1:
D SELECTED FINANCIAL CONDITION INDICATORS				
i) Shareholders Funds to total assets	11.35%	12.14%	11.39%	1:
(ii) Non performing loans to total gross loans	3.07%	3.95%	2.89%	
(iii) Gross loans and Advance to Total Deposits (iv) Loans and Advance to Total Assets	72.41% 57.53%	72.06% 57.52%	72.05% 57.27%	7 5
v) Earning assets to Total assets	73.14%	75.70%	71.90%	5 7:
(vi) Deposits growth	11.68%	0.28%	11.90%	
(vii) Assets growth	12.20%	3.33%	12.41%	

1 Interest income 2 Interest expenses 3 Net Interest income (1 minus 2) 4 Bad Debts written - off 5 Impairment losses on Loans and Advance 6 Non Interest income 6.1 Foreign currency Dealings and Translation Gains/(loss) Net 0.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	CURRENT QUARTER 908 Suprember, 2022 23.215 (4.597) 18.618 - (1.357) 9.418 1.645 7.573	COMPARATIVE (PREVIOUS VEAR) 30th September, 2021 18,798 (3,997) 14,801 - (53) 6,845 8,00 3,3,16	22.386 (4.412) 17.974 - (1.377) 9.168	COMPARATIVE OTLANTINE OPERVIOUS YEAR OF 17,778 (3,797) 13,981	CURRENT YEAR (CUMMULATIVE)  30th September, 2022 (12,473) \$2,309 (1,775) (1,853) 23,827 3,592	COMPARATIVE YEAR CUMMILATIVE (PREVIOUS YEAR) 30th September, 2021 41,837  (235) 18,529	CURRENT YEAR (CUMMULATIVE) 30th September, 3022 (11.955) 50,459 (1.775) (1.660)	COMPARATIVE YEAR CUMMELATIVE (PREVIOUS YEAR 300) September, 28 49-29 (9.87 39-42
I Interest income I Interest income I Interest income (1 minus 2) Bad Debts written - off I Impairment losses on Leans and Advance Non interest income Of Provigin currency Dealings and Translation Gains/(loss) C Fee and Commissions Of Divideed Income Of Other Operating Income Non-Interest Expense	CURRENT QUARTER 23.215 33.215 (4.597) 18.618 - (1.357) 9.418 1.645 7.573	COMPARATIVE QUARTER (PREVIOUS VIAR) 30th September, 2021 18,798 (3,3997) 14,801 - (53) 6,845 800	CURRENT QUARTER  30th September, 3022 22,386 (4,412) 17,974  - (1,377) 9,168 1,645	COMPARATIVE QUARTER (PREVIOR YEAR) 30th September, 2011 17,778 (3,797) 13,981	CURRENT YEAR (CUMMULATIVE)  30th September, 2022  (12,473)  \$2,309  (1,775) (1,853)  23,827	COMPARATIVE YEAR CUMMILATIVE (PRENTOUS YEAR) 30th Suptember, 3921 (10.531) 41,837 (235) 18,529	CURRENT YEAR (CUMRICLATIVE) 30th September, 2022 42,424 (11,965) 50,459 (1,775) (1,660)	COMPARATIVE YEAR CUMMULATIVE (PREVIOUS YEAR 30th September 20 (9.287 39.42
1 Interest income 2 Interest expenses 3 Net Interest income (1 minus 2) 4 Bad Debts written - off 5 Impairment losses on Loans and Advance 6 Non Interest income 6.1 Foreign currency Dealings and Translation Gains/(loss) Net 0.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	QUARTER  9th September, 2022 23,215 (4,597) 18,618  - (1,357) 9,418 1,645 7,573	QUARTER (PREVIOUS YEAR) 30th September, 2021 18,798 (3,997) 14,801 - (53) 6,845 800	QUARTER  30th September, 2022 22,386 (4,412) 17,974  (1,377) 9,168 1,645	OUARTER (PREVIOUS YEAR) 30th September, 2021 17,778 (3,797) 13,981	30th September, 2022 64,782 (12,473) 52,309 (1,775) (1,853)	22.368 (10.531) 41.837 (235)	(CUMMULATIVE)  30th September, 2022  62,424 (11,965) 50,459  (1,775) (1,660)	YEAR CUMMULATIVI (PREVIOUS YEAI  30th September, 26  49 22  (9.87  39,42
I Interest income 2 Interest expense 3 Net interest income (1 minus 2) 4 Bad Debts written - off 5 Impairment losses on Leans and Advance 6 Non interest income 6.1 Foreign currency Dealings and Translation Gains/(loss) 6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	23,215 (4,597) 18,618 (1,357) 9,418 1,645 7,573	18,798 (3,997) 14,801 - (53) 6,845 800	22,386 (4,412) 17,974 (1,377) 9,168 1,645	17,778 (3,797) 13,981	64,782 (12,473) 52,309 (1,775) (1,853) 23,827	52,368 (10,531) 41,837 (235)	62,424 (11,965) <b>50,459</b> (1,775) (1,660)	49.2 (9.8 <b>39,4</b>
2 Interest expenses 3 Net interest income (1 minus 2) 4 Bad Debts written off 5 Impairment losses on Leans and Advance 6 Non interest income 6.1 Foreign currency Dealings and Translation Gains/(loss) Net 6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	(4,597) 18,618 - (1,357) 9,418 1,645 7,573	(3,997) 14,801 - (53) 6,845 800	(4,412) 17,974 - (1,377) 9,168 1,645	(3,797) 13,981 - - - 6,620	(12,473) 52,309 (1,775) (1,853) 23,827	(10,531) 41,837 - (235) 18,529	(11,965) 50,459 (1,775) (1,660)	(9,8 <b>39,4</b>
3. Net interest income (1 minus 2) 4. Bad Debts written - off 5. Impairment losses on Loans and Advance 6. Non interest income 6.1 Foreign currency Dealings and Translation Gains/(loss) 6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7. Non-Interest Expense	(1,357) 9,418 1,645 7,573	14,801 (53) 6,845 800	17,974 (1,377) 9,168 1,645	13,981 - - 6,620	52,309 (1,775) (1,853) 23,827	41,837 (235) 18,529	50,459 (1,775) (1,660)	39,4 -
4 Bad Debts written off 5 Impairment losses on Leans and Advance 6 Non interest income 6. I Foreign currency Dealings and Translation Gains/(loss) Net 6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	(1,357) <b>9,418</b> 1,645 7,573	(53) <b>6,845</b> 800	(1,377) <b>9,168</b> 1,645	6,620	(1,775) (1,853) <b>23,827</b>	(235) 18,529	(1,775) (1,660)	
5 Impairment losses on Leans and Advance  6 Non interest income 6.1 Foreign currency Dealings and Translation Gains/(loss) Net 6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	9,418 1,645 7,573	<b>6,845</b> 800	<b>9,168</b> 1,645	· · · · ·	(1,853) 23,827	18,529	(1,660)	17,9
5 Impairment losses on Leans and Advance  6 Non interest income 6.1 Foreign currency Dealings and Translation Gains/(loss) Net 6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	9,418 1,645 7,573	<b>6,845</b> 800	<b>9,168</b> 1,645	· · · · ·	(1,853) 23,827	18,529	(1,660)	17,9
Non interest income     6.1 Foreign currency Dealings and Translation Gains/(loss)     6.2 Fee and Commissions     6.3 Divideed Income     6.4 Other Operating Income  7. Non-Interest Expense	9,418 1,645 7,573	<b>6,845</b> 800	<b>9,168</b> 1,645	· · · · ·	23,827	18,529		17,9
6.1 Foreign currency Dealings and Translation Gains/(loss) Net 6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7. Non-Interest Expense	1,645 7,573	800	1,645	· · · · ·		· · · · · · · · · · · · · · · · · · ·	23,120	17,9
Net 6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	7,573			800	2.502		1	
6.2 Fee and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	7,573					2.659	3,592	2.6
6.3 Dividend Income 6.4 Other Operating Income 7 Non-Interest Expense	´-			3,136	18,834	8,421	18,146	7.8
7 Non-Interest Expense		-	.,	.,		-,,	1,	.,
	200	2,729	200	2,684	1,401	7,449	1,382	7,3
	(12,476)	(13,345)	(11,804)	(12,657)	(36,761)	(35,608)	(34,822)	(33,4
7.1 Salaries and Benefits	(4,490)	(4,277)	(4,119)	(3,925)	(13,732)	(12,523)	(12,649)	(11,4
7.2 Fees and Commission	(1,061) (6,925)	(629)	(1,026)	(576)	(2,859)	(1,721) (21,364)	(2,761)	(1,5
7.3 Other Operating Expenses	(6,925)	(8,439)	(6,659)	(8,156)	(20,170)	(21,364)	(19,412)	(20,4
8 Operating Income/Loss	14,203	8,248	13,961	7.944	35,747	24,523	35,322	23.8
9 Income Tax Provision	(4,261)	(2,474)	(4,188)	(2,383)	(10,724)	(7,357)	(10,597)	(7,1
10	9,942	5,774	9,773	5.561	25.023	17.166	24,725	16.6
Net Income/(Loss) After Income Tax  11 Other comprehensive income	(269)	5,774	(269)	5,561	(269)	504	(269)	10,0
12 Total comprehensive income	9,673	6,278	9,504	6,065	24,754	17,670	24,456	17.2
Total Competitional Technic	3,070	0,270	3,04	0,000	24004	17,070	24,400	17,2
13 Number of Employees	526	551	476	495	526	551	476	
14 Basic Earnings Per Share	66.95	18.62	61.08	17.94	166	58.37	154.53	5.
15 Number of Branches	29	26	27	24	29	26	27	
SELECTED PERFOMANCE INDICATORS								
(i) Return on Average Total Assets	4.78%	3.70%	4.7%	3.60%	12.03%	3.63%	3.95%	3.5
(ii) Return on Average shareholders' funds (iii) Non Interest expenses to gross income	28.55%	18.03%	27.92%	16.99%	28.52%	17.95%	23.55%	17.8
(iii) Non Interest expenses to gross income (iv) Net Interest Income to average earning assets	38.23% 8.87%	54.09% 6.56%	37.41% 8.51%	51.39% 8.21%	41.49% 24.93%	50.56% 6.56%	40.71% 7.96%	49.8 8.0

## SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPTEMBER,2022

2 Dr. Saleh J. Rashid Board Member

In preparation of the quarterly financial statement, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	<u>Signature</u>	<u>Date</u>
1 Dr. Muhsin S. Masoud Managing Director		October 31, 2022
2 Anwar A. Saleh Acting Director of Finance		October 31, 2022
3 <u>Suleiman Ali Suleiman</u> Manager Internal Audit		October 31, 2022
	ave been prepared in conformance with International Finance	declare that the statements have been examined by us and, to the cial Reporting Standards and the requirements of the Banking and
1 <u>Dr. Estella Ngoma Hassan</u> Chairperson	-	_ October 31, 2022

October 31, 2022

		STATEMEN AS AT 30TH						
(Amount in million Shillings)	GRO	IIP.	RA	NK.	GR	OUP	BA.	NK
	CURRENT QUARTER	PREVIOUS QUARTER	CURRENT QUARTER	PREVIOUS QUARTER	CURRENT YEAR CUMULATIVE	COMPARATIVE YEAR (PREVIOUS YEAR) CUMULATIVE	CURRENT YR CUMULATIVE	COMPARATIVE YEAR (PREVIOUS YEAR) CUMULATIVE
	30th September, 2022	30th June, 2022	30th September, 2022	30th June, 2022	30th September, 2022	30th September, 2021	30th September, 2022	30th September, 2021
I: Cash flow from operating activities:								
Before tax Net income (loss)	14,183	10,268	13,961	9,882	35,747	24,522	35,322	23,854
Adjustment for : - Impairment/Amortization	1.550	1.737	1.480	1.720	4 839	4.958	4,465	4.376
Net change in loans and advances	(86,363)	(15,664)	(86,795)	(14,631)	(115,465)	(98,417)	(114,990)	(97,847
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-
- Net change in deposits	105,952	2,159	106,176	1,072	227,100	119,999	228,674	120,112
net change in short term negotiable securities     net changes in other liabilities	(3.366)	5.202	133	5.488	57.562	45.217	57.833	45,307
- net change in other assets	(27,170)	(2,578)	(27,079)	(2,319)	(124,536)	(26,018)	(128,724)	(25,343
- Tax paid	(2,695)	(3,466)	(2,665)	(3,436)	(8,856)	(7,398)	(8,766)	(7,308
<ul> <li>Others (Change in treasury bill and treasury bonds)</li> <li>Net cash provided(used)by operating activities</li> </ul>	15,297 17,388	(11,547)	15,297 20,508	(11,547) (13,771)	(17,619) 58,772	5,709 <b>68,572</b>	(17,619) <b>56,19</b> 5	5,900 <b>69,051</b>
Net cash provided(used) by operating activities	17,300	(13,009)	20,506	(13,771)	56,772	66,572	50,195	69,051
II: Cash flow from investing activities:								
Dividend received Purchase of fixed assets	(828)	(4.856)	(796)	(4.852)	(5.826)	(4.801)	(5.785)	(4,713
Proceeds from sale of fixed assets	(020)	(4,050)	- (750)	(4,032)	(3,020)	(4,001)	(3,763)	(4,71.
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities Others (Capital WIP)	(408)	(104)	(408)	(104)	(923)	(786)	(923)	(786
Net cash provided(used)by investing activities	(1,236)	(4,960)	(1,204)	(4,956)	(6,749)	(5,587)	(6,708)	(5,49
III: Cash flow from financing activities: Repayment of long-term debt	(100)			_	(200)	(200)		_
Proceeds from issuance of long- term debt	(100)	-	-	-	(200)	(200)		_
Proceeds from issuance share capital			-	-	-	-	-	-
Payment of cash dividend Net change in other borrowings	24,603	23,468	(3,414) 24,603	23,468	(8.207)	-	(8,207)	-
Others	167	528	(10)	(472)	400	(1,707)	(797)	(1,624
Net cash provided(used)by financing activities	24,670	23,996	21,179	22,996	(8,007)	(1,907)	(9,004)	(1,62
IV Cash and Cash Equivalents								
Net increase (decrease) in cash and cash equivalents	40,822	5,147	40,483	4,269	44,016	61,078	40,483	61,92
Cash and cash equivalents at the beginning of the quarter	355,085	349,938	351,891	347,622	351,891	188,927	351,891	184,21
Cash and cash equivalents at the end of the quarter	395,907	355,085	392,374	351,891	395,907	250,005	392,374	246,141

		COLA TRIES ATENIA	OFCHANCI	IN FOLUEN			
			OF CHANGI	_			
		AS AT 30	TH SEPTEME	SER,2022			
GROUP (Amount in million Shillings)							
	SHARE	SHARE	RETAINED	REGULATORY	GENERAL PROVISION	OTHERS	TOTAL
	CAPITAL	PREMIUM	EARNINGS	RESERVE	RESERVE		
CURRENT YEAR: 2022							
Balance as at 01st January 2022	31,000	-	77,457	8,811	-	6,888	124,15
Profit for the year			25,044				25,04
Other comprehensive Income Transaction with Owners	-	-	- -			-	
Dividends Paid Regulatory Reserve			(1,136)	1,136			-
General Provision Reserve Others					-	(6,221)	(6,22
Balance as at 30th September, 2022	31,000	-	101,365	9,947	-	667	142,979
PREVIOUS YEAR: 2021							
Balance as at 01st January 2021 Profit for the year	31,000	-	<b>65,494</b> 17,784	2,813	-	<b>5,517</b>	104,82 18,11
Other comprehensive Income			- 17,704			-	-
Transaction with Owners Dividends Paid	-	-	-				=
Regulatory Reserve			(5,998)	5,998			-
General Provision Reserve				_,	-		-
Others	-		177	-		1,038	1,21

		STATEMI	ENT OF CHAP	NGE IN EQUI	ТҮ		
		AS A	T 30TH SEPT	EMBER,2022			
BANK (Amount in million Shillings)							
	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHERS	TOTAL
CURRENT YEAR: 2022	CATTAL	TREMICH	EARTHOS	RESERVE	RESERVE		
Balance as at 01st January 2022	31,000	-	76,809	8,703	-	5,354	121,86
Profit for the year			24,725				24,72
Other comprehensive Income			-			-	-
Transaction with Owners	-	-					
Dividends Paid			(5,817)	4.000			(5,81
Regulatory Reserve			(1,029)	1,029			-
General Provision Reserve			=		=		-
Others	-		133	-	-	(150)	(1
Balance as at 30th September, 2022	31,000	- 1	94,821	9,732	-	5,204	140,75
PREVIOUS YEAR: 2021							
Balance as at 01st January 2021	31,000	-	70,123	2,725		5,823	109,67
Profit for the year			17,337				17,33
Other comprehensive Income			-			-	-
Transaction with Owners	-	-	-				-
Dividends Paid			-	# O#O			-
Regulatory Reserve General Provision Reserve			(5,978)	5,978	_		-
General Frovision Reserve			-		-		-
						(469)	
Others			(4,673)				(5,14

		CHARGES AND FEES FOR BANK PR	ODUCT AND SERVICES			
UMBER		ITEM/TRANSACTION		CHARGE/FEE		
	1 Current Accounts			7770 20 000		
	(a) Required minimum opening b			TZS 20,000		
	(b) Monthly minimum service fee			TZS 500		
	(c) Cheque withdrawal over the	counter		Free		
	(d) Fees per ATM withdrawal		TZS 1,300			
	(e) ATM mini statement			Free		
	(f) Interim statement per page			TZS 2,000		
	(g) Periodic scheduled statement			TZS 2000		
	(h) Cheque book ( leaf)			TZS1000		
	(i) Dishonoured cheque			TZS 50,000		
	(j) Tanzania Automated Clearing	House ( TACH )		TZS 2,000		
	(k) Counter cheque			TZS 25,000		
	(l) Stop payment			TZS 15,000		
	(m) Standing order			TZS 5,000		
	(n) Balance enquiry			Free		
	(o) New ATM card issuance			TZS 10000		
	(p) ATM card renewal or replaces			TZS 10,000		
	(q) Overdrawn account interest cl	narge		N/A		
	(r) Unarranged overdraft			N/A		
	(s) Interbank transfer (minimum)			TZS 2,000		
	(t) Bill payments through ATM			N/A		
	(u) Deposit fee			Free		
	(v) Other (small denomination Fo	reign currencies)		4.5% of amount		
	2 Savings Accounts (Disclose for					
	(a) Required minimum opening b	alance		TZS 5,000		
	(b) Monthly service fee			TZS 1500		
	(c) Interim statement			Free		
	(d) Account closure			TZS 5,000		
	3 Electronic Banking					
	(a) Internet banking monthly fee			Free		
	(b) Internet transfers			TZS 1,000		
	(c) SMS banking					
	(i) Balance enquiry			TZS 200		
	(ii) Mini statement			TZS400		
	(iii) Bank to wallet transfer			TZS 1,000		
	(vi) Bank to bank transfer (ir	tra-bank)		TZS 1,000		
	(v) Purchase of mobile airtin			Free		
		e) transfer - Bank to bank transfer (intra-bank)		TZS 1,000		
	4 Foreign Exchange Transaction	,		1		
	(a) Purchase/sale of TCs transacti	ons over the counter		N/A		
	(b) Purchase of foreign cheque			N/A		
	(c) Sale/purchase of cash passpo	rt				
	(d) TISS transfer					
	(e) Telegraphic transfer/SWIFT			TZS 10,000 USD 20-USD 50		
	5 Personal Loans	03D 20-03D 30				
	(a) Processing/Arrangement/App					
	(i) Personal loans	1%				
	(ii) Overdrafts			1%		
	(iii) Mortgage finance			1%		
	(iv) Asset finance			1%		
	(b) Unpaid loan installment			1%		
	(c) Early repayment			3% of Outstanding Interest		
	(d) Valuation fees					
				Negotiable		
	(e) Term loan/overdraft in USD			6% - 8%		
	We, the undersigned have exami information.	ned the above information and hereby declare	that the information is true and cor	rect to the best of our knowledge and		
	Name	Designation	Signature	Date		
	1 Mwashamba H. Ali	Ag. Managing Director	1	Julai 27, 2022		
	2 Viwe A. Juma	Ag. Director of banking		Julai 27, 2022		
	3 Suleiman A. Suleiman	Manager Internal Auditor	+	Julai 27, 2022		
		in and a second second	1	1		

FORODHANI	M/KWEREKWE	CHAKE CHAKE	MAZIZINI SERVICE CENTRE P.O.BOX 1173	MAKUNDUCHI SERVICE CENTRE P.O.BOX 1173	MKOANI SERVICE CENTI P.O.BOX 135
P.O.BOX 1173	P.O.BOX 402	P.O.BOX 135	F.O.BOX 11/3	F.O.BOX 1173	P.O.BOX 155
Forodhani/gizenga street	Mwanakwerekwe ZSSF building	Chake Chake	ZRB Building	Makunduchi	Mkoani - Pemba
Zanzibar,	Zanzibar,	Pemba	Zanzibar,	Zanzibar,	Zanzibar,
Tel: 024 2236046	Tel: 024 2231389	Tel: 245 2351/2369	Tel: 0732 947033	Tel: 0732 947034	Tel: 024 2456057
Fax: 024 2231121	Fax: 024 2236208	Fax: 245 2139			
IALINDI	KARIAKOO	MLANDEGE CORPORATE	WETE	MTWARA	ISLAMIC BANK-MTWAR
P.O.BOX 1173	P.O.BOX 9160	P.O.BOX 1173	P.O.BOX 135	P.O.BOX 1454	P.O.BOX 1454
Malindi MTC building	Kariakoo, Swahili/Mkunguni	Malandege Muzamil	Wete - Pemba	Post House .	Post House ,
anzibar,	Dar es Salaam	Zanzibar,			
el: 024 2231118	Tel: 022 2184610	Tel: 024 2238349	Zanzibar, Tel: 024 2454285	Mtwara,	Mtwara,
ei: 024 2231116 Tax: 024 2238482	Fax: 022 2184609	Fax: 024 2238354	161: 024 2454285	Tel:0232333173/1/4	Tel:0232333173/1/4
ax. 024 2230402	1 ax. 022 2104009	Fax. 024 2236334		fax; 0232333175	fax; 0232333175
TAZARA	ISLAMIC BANK- TAZARA	ISLAMIC BANK - MWANAKWEREKWE	ISLAMIC BANK -WETE	KIWENGWA SERVICE CENTRE	DODOMA
P.O.BOX 2636	P.O.BOX 2636	P.O.BOX 402	P.O.BOX 135	P.O.BOX 1173	P.O.BOX 768
Tazara, nyerere road	Tazara, nyerere road	Mwanakwerekwe ZSSF building	Wete - Pemba	Kiwengwa	Nyerere Square,
Dar es Salaam	Dar es Salaam	Zanzibar,	Zanzibar,	Zanzibar,	CDA Street
Tel: +255222862520	Tel: 0222862526	Tel: 024 2238112	Tel: 024 2454285	Tel: 0732940155	Tel:0232333173/1/4
Fax: +255222862520	Fax: 0222862526	Fax: 024 2238113			
SLAMIC BANK- LUMUMBA	ISLAMIC BANK - CHAKE CHAKE	ISLAMIC BANK - MPIRANI			
P.O.BOX 77545	P.O.BOX 135	P.O.BOX 1173			
lahiwa/Lumumba Street	Chakechake	Mpirani ZIC building			
ar es Salaam	Pemba	Zanzibar,			
el: 022 2185291	Tel: 024 2452821	Tel: 024 2234579			
ax: 022 2185292	Fax: 024 2452823	Fax: 024 2234572			