



THE PEOPLE'S BANK OF ZANZIBAR LTD.

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Mpirani-Zanzibar-Tanzania



PUBLICATION AND DISCLOSURES OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2022

	GROUP		BANK	
	CURRENT QUARTER 30th June 2022	PREVIOUS QUARTER 31st March 2022	CURRENT QUARTER 30th June 2022	PREVIOUS QUARTER 31st March 2022
A ASSETS				
1 Cash	57,271	65,611	56,809	65,246
2 Balances with Bank of Tanzania	156,852	193,294	156,271	193,293
3 Investments in Government Securities	41,006	29,671	41,006	29,671
4 Balances with Other Banks and Financial Institutions	18,837	9,293	16,303	7,341
5 Cheques & Items for Clearing	-	-	478	-
6 Non-branch Banking Items	-	-	-	-
7 Bills registered	-	-	-	-
8 Government Securities for acceptance	-	-	-	-
9 Bankbook Loans Receivable	115,270	75,151	115,270	75,151
10 Investments in Other Securities	644,167	628,504	628,441	613,811
11 Loans, Advances and Overdrafts (net of allowance for probable losses)	47,084	42,690	40,166	34,008
12 Other Assets	2,977	1,985	7,677	4,963
13 Equity Investment	-	-	-	-
14 Underwriting accounts	36,932	37,693	36,420	37,165
15 Property, Plant and Equipment	-	-	-	-
16 TOTAL ASSETS	1,139,936	1,083,892	1,099,141	1,062,671
B LIABILITIES				
17 Deposits from other Banks and Financial Institutions	1,076	1,109	1,073	1,096
18 Customer deposits	888,087	887,131	873,665	873,598
19 Cash Letters of Credit	3,642	1,715	3,642	1,715
20 Special deposits	1,140	1,156	1,403	1,029
21 Payment orders/transfers payable	123	123	123	427
22 Bankers' Cheques and Drafts Issued	416	298	416	298
23 Accrued Taxes and Expenses Payable	15,952	17,901	15,828	17,242
24 Acceptance Outstanding	-	-	-	-
25 Non-branch Banking Items	43	-	43	-
26 Estimated Income and other deferred charges	19,199	12,272	18,519	12,208
27 Other Liabilities	54,423	30,009	50,907	27,582
28 TOTAL LIABILITIES	984,827	952,238	964,727	938,179
29 NET ASSETS/LIABILITIES	155,109	131,654	134,414	124,492
C SHAREHOLDERS' FUNDS				
30 Paid up share capital	31,000	31,000	31,000	31,000
31 Capital reserves	15,300	15,300	15,300	15,300
32 Retained Earnings	71,366	66,622	71,311	71,183
33 Profit/Loss Account	15,300	7,896	14,693	8,025
34 Other capital accounts	16,833	24,443	16,740	17,274
35 Reserve for contingencies	75,700	71,400	73,200	71,274
36 Reserve for losses	135,000	131,254	134,004	127,492
37 TOTAL SHAREHOLDERS' FUNDS	135,000	131,254	134,004	127,492
D SELECTED FINANCIAL CONDITION INDICATORS				
38 Coverage Ratio	13.92%	8.77%	13.02%	8.77%
39 Non-performing loans to total gross loans	25.44%	27.04%	23.90%	26.44%
40 Allowance for Probable Losses	8,581	10,138	8,341	9,489
41 Other Non-Performing Assets	13,800	15,232	13,800	15,232
E SELECTED FINANCIAL CONDITION INDICATORS				
42 Shareholders Funds to total assets	12.14%	12.15%	12.23%	12.09%
43 Non-performing loans to total gross loans	3.95%	4.44%	3.79%	4.29%
44 Gross Loans and Advances to Total Assets	72.06%	70.11%	71.60%	70.04%
45 Loans and Advances to Total Assets	57.52%	57.99%	57.18%	57.76%
46 Earning assets to Total assets	75.70%	71.40%	73.20%	68.72%
47 Deposits growth	0.28%	14.47%	0.17%	16.08%
48 Assets growth	3.33%	6.65%	3.45%	6.67%

STATEMENT OF CASH FLOW AS AT 30TH JUNE, 2022

	GROUP		BANK	
	CURRENT QUARTER 30th June 2022	PREVIOUS QUARTER 31st March 2022	CURRENT QUARTER 30th June 2022	PREVIOUS QUARTER 31st March 2022
I: Cash flow from operating activities:				
Before tax Net income (loss)	10,268	11,296	9,882	11,479
Adjustment for:				
- Impairment Amortization	1,737	1,529	1,720	1,264
- Net change in loans and advances	(15,664)	(15,430)	(14,631)	(13,565)
- Gain/loss on sale of assets	2,159	(19,540)	1,072	121,977
- Net change in short term negotiable securities	5,202	(1,964)	5,488	(2,075)
- net change in other liabilities	(2,578)	10,609	(2,139)	10,159
- net change in other assets	-	-	-	-
- Tax paid	(3,466)	(2,695)	(3,436)	(2,665)
- Others (Change in treasury bill and treasury bonds)	(11,547)	9,225	(11,547)	9,225
Net cash provided/used by operating activities	(13,889)	134,118	(13,771)	135,799
II: Cash flow from investing activities:				
Dividend received	-	-	-	-
Purchase of fixed assets	(4,850)	(38)	(4,832)	(38)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	(104)	(167)	(104)	(167)
Others (Capital WIP)	-	-	-	-
Net cash provided/used by investing activities	(4,954)	(205)	(4,936)	(205)
III: Cash flow from financing activities:				
Equipment of long-term debt	-	(100)	-	(100)
Proceeds from issuance of long-term debt	-	-	-	-
Proceeds from issuance share capital	-	-	-	-
Payment of cash dividend	23,468	(56,277)	23,468	(56,277)
Net change in other borrowings	528	(295)	(472)	(315)
Others	-	-	-	-
Net cash provided/used by financing activities	23,996	(56,272)	22,996	(56,592)
IV: Cash and Cash Equivalents				
Net increase (decrease) in cash and cash equivalents	5,147	76,886	4,209	76,689
Cash and cash equivalents at the beginning of the quarter	349,538	273,852	347,622	208,963
Cash and cash equivalents at the end of the quarter	354,685	350,738	351,831	285,652

CHARGES AND FEES FOR BANK PRODUCT AND SERVICES

NUMBER	ITEM/TRANSACTION	CHARGE/FEE	
1 Current Accounts			
(a)	Required minimum opening balance	TZS 20,000	
(b)	Monthly minimum service fee (breakdown per customer type)	TZS 500	
(c)	Cheque withdrawal over the counter	Free	
(d)	Fees per ATM withdrawal	TZS 1,300	
(e)	ATM mini statement	Free	
(f)	Interim statement per page	TZS 2,000	
(g)	Periodic scheduled statement	TZS 2,000	
(h)	Cheque book (leaf)	TZS1000	
(i)	Dishonoured cheque	TZS 50,000	
(j)	Tanzania Automated Clearing House (TACH)	TZS 2,000	
(k)	Counter cheque	TZS 25,000	
(l)	Stop payment	TZS 15,000	
(m)	Standing order	TZS 5,000	
(n)	Balance enquiry	Free	
(o)	New ATM card issuance	TZS 10,000	
(p)	ATM card renewal or replacement	TZS 10,000	
(q)	Overdrawn account interest charge	N/A	
(r)	Unarranged overdraft	N/A	
(s)	Interbank transfer (minimum)	TZS 2,000	
(t)	Bill payments through ATM	N/A	
(u)	Deposit fee	Free	
(v)	Other (small denomination Foreign currencies)	4.5% of amount	
2 Savings Accounts (Disclose for product specific types)			
(a)	Required minimum opening balance	TZS 5,000	
(b)	Monthly service fee	TZS 1500	
(c)	Interim statement	Free	
(d)	Account closure	TZS 5,000	
3 Electronic Banking			
(a)	Internet banking monthly fee	Free	
(b)	Internet transfers	TZS 1,000	
(c)	SMS banking		
(i)	Balance enquiry	TZS 200	
(ii)	Mini statement	TZS400	
(iii)	Bank to wallet transfer	TZS 1,000	
(vi)	Bank to bank transfer (intra-bank)	TZS 1,000	
(v)	Purchase of mobile airtime	Free	
(d)	Other (EzyPesa - Mcommerce) transfer - Bank to bank transfer (intra-bank)	TZS 1,000	
4 Foreign Exchange Transaction			
(a)	Purchase/sale of TCs transactions over the counter	N/A	
(b)	Purchase of foreign cheque	N/A	
(c)	Sale/purchase of cash passport	Negotiable	
(d)	TISS transfer	TZS 10,000	
(e)	Telegraphic transfer/SWIFT	USD 20-USD 50	
5 Personal Loans			
(a)	Processing/Arrangement/Appraisal fee		
(i)	Personal loans	1%	
(ii)	Overdrafts	1%	
(iii)	Mortgage finance	1%	
(iv)	Asset finance	1%	
(b)	Unpaid loan installment	1%	
(c)	Early repayment	8% of Outstanding Interest	
(d)	Valuation fees	Negotiable	
(e)	Term loan/overdraft in USD	6% - 8%	
We, the undersigned have examined the above information and hereby declare that the information is true and correct.			
	Name	Designation	Date
1	Mwashamba H. Ali	Ag. Managing Director	Julai 27, 2022
2	Viwe A. Juma	Ag. Director of banking	Julai 27, 2022
3	Suleiman A. Suleiman	Manager Internal Auditor	Julai 27, 2022

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT 30TH JUNE, 2022

	GROUP		BANK	
	CURRENT QUARTER 30th June 2022	PREVIOUS QUARTER 31st March 2022	CURRENT QUARTER 30th June 2022	PREVIOUS QUARTER 31st March 2022
1 Interest income	21,142	16,973	20,199	16,862
2 Interest expenses	(15,977)	(5,516)	(13,781)	(5,286)
3 Net interest income (1 minus 2)	5,165	11,457	6,418	11,576
4 Fee income	1,773	1,773	1,773	1,773
5 Impairment losses on Loans and Advances	(620)	(17)	(496)	(283)
6 Non-Interest Income	7,899	5,830	7,664	5,630
6.1 Foreign currency dealings and Translation Gains/Losses	884	842	842	1,947
6.2 Fee and Commission	1,835	4,399	3,818	6,914
6.3 Dividend Income	-	-	-	5,874
6.4 Other Operating Income	3,180	659	3,162	479
7 Non-Interest Expense	(12,421)	(11,879)	(11,806)	(12,516)
7.1 Salaries and benefits	(4,671)	(4,296)	(4,851)	(5,282)
7.2 Fee and Commission	(890)	(540)	(860)	(1,087)
7.3 Other Operating Expenses	(6,860)	(7,043)	(6,095)	(6,147)
8 Operating Income/loss	16,268	2,960	9,882	7,238
9 Income Tax Provision	(1,086)	(2,199)	(2,169)	(6,409)
10 Net Income/(Loss) After Income Tax	15,182	761	7,713	829
11 Other comprehensive income	(209)	(209)	584	(209)
12 Total comprehensive income	14,973	552	8,297	620
13 Number of Employees	534	557	485	497
14 Shareholding Per Share	38.13	27.14	38.23	29.65
15 Number of Branches	29	26	27	24
SELECTED PERFORMANCE INDICATORS				
(a) Return on Average Total Assets	1.77%	3.50%	3.6%	3.50%
(b) Return on Average shareholder's funds	21.49%	16.35%	20.89%	18.77%
(c) Non-Interest expense to gross income	42.77%	54.09%	42.77%	51.39%
(d) Net Interest Income to average earning assets	1.97%	8.25%	1.54%	8.21%

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH JUNE, 2022
In preparation of the quarterly financial statement, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
1 Mwashamba H. Ali Acting Managing Director		July 27, 2022
2 Viwe A. Juma Acting Director of Finance		July 27, 2022
3 Suleiman A. Suleiman Manager Internal Audit		July 27, 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in accordance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act 2006 and they present a true and fair view.

Name and Title	Signature	Date
1 Dr. Khalid Niyem Hwani Chairperson		July 27, 2022
2 Dr. Sakib J. Rashid Board Member		July 27, 2022

STATEMENT OF CHANGE IN EQUITY AS AT 30TH JUNE, 2022

GROUP (Amount in million Shillings)	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHERS	TOTAL
	CURRENT YEAR: 2022						
Balance as at 01st January 2022	31,000	-	77,487	8,811	-	6,888	124,186
Profit for the year	-	-	15,168	-	-	-	15,168
Other comprehensive income	-	-	-	-	-	-	-
Transaction with Owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(2,783)	2,783	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	(1,352)	(1,352)
Balance as at 30th June, 2022	31,000	-	89,779	11,594	-	5,536	138,909
PREVIOUS YEAR: 2021							
Balance as at 01st January 2021	31,000	-	65,094	2,813	-	5,817	104,724
Profit for the year	-	-	17,784	-	-	333	18,117
Other comprehensive income	-	-	-	-	-	-	-
Transaction with Owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(5,998)	5,998	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	177	-	-	1,038	1,215
Balance as at 31st December 2021	31,000	-	77,487				